

Pursuant to Articles 4 of the Rulebook on the Content and the Manner of Taking the Professional Exam for Conducting Insurance Brokerage or Agency Activities (*Official Gazette of Montenegro*, No 47/09, 40/12 and 47/12), the Insurance Supervision Agency hereby issues the

NOTIFICATION

on taking the professional exam for conducting insurance brokerage or insurance agency activities:

I.

The application for taking the professional exam, containing all necessary documents, is to be submitted to the Insurance Supervision Agency by **no later than 12 November 2012.**

The application form for taking the professional exam can be downloaded from website of the Agency <u>www.ano.me</u>, or taken at the premises of the Agency, Moskovska bb, Podgorica.

Following documents are to be submitted along with the form:

- 1) Diploma certified copy as an evidence of acquired professional qualifications, and so:
 - a) For Insurance brokerage activities at least two-year post-secondary education;
 - b) For Insurance agency activities at least secondary education;
- 2) Identity card certified copy, or copy of a biometric identity card, and a passport certified copy for foreign persons,
- 3) An evidence on the fee paid for taking the professional exam.

Foreign persons, or persons with an education completed abroad, are to submit a document providing evidence of education level equivalent to the required professional education translated into language in official use in Montenegro.

The fee for taking the professional exam is €100 and is to be paid to the account of the Insurance Supervision Agency as follows:

NLB MONTENEGROBANKA AD Podgorica, account number: 530-20445-79; PRVA BANKA CRNE GORE AD Podgorica, account number: 535-0000000007927-63; SOCIETE GENERALE MONTENEGRO AD Podgorica, account number: 550-13131-72; with the following reference: **naknada za polaganje stručnog ispita** (the fee for taking the professional exam).

II.

Interested persons may apply to take the professional exam for conducting:

- 1. insurance brokerage and agency activities;
- 2. insurance brokerage activities;
- 3. insurance agency activities.

The Program for Taking the Professional Exam referred to in the previous paragraph, with literature (laws) to be used for preparation, is published along with the Rulebook on the Content and the Manner of Taking the Professional Exam for Conducting Insurance Brokerage or Agency Activities and can be downloaded from the following address:

http://ano.me/en/index.php?option=com_phocadownload&view=category&id=1:&Itemid=78.

We would like to remind all candidates that amendments to the Insurance Law and new Law on Compulsory Transportation Insurance have entered into force in August 2012 (*Official Gazette of Montenegro*, No 44/12 and 45.12). Consolidated versions of said laws can be downloaded from the following address:

http://ano.me/en/index.php?option=com_phocadownload&view=category&id=7:&Itemid=110.

III.

A person who applies to take the professional exam for subject of insurance agency, having a certificate of the Agency on passed professional exam for pursuit of insurance brokerage activities, shall take only a professional exam for conducting "insurance agency activities", provided that a content of the program or required literature for other examination subjects has not changed.

A person who applies to take the professional exam for subject of insurance brokerage, having a certificate of the Agency on passed professional exam for pursuit of insurance agency activities, shall take only a professional exam for conducting "insurance brokerage activities", provided that a content of the program or required literature for other examination subjects has not changed.

A person, who submitted a proper application during the previous examination period and failed to take the exam, and intends to do so in this examination period, is to fill the application form and apply for taking the exam without a need to submit other evidences.

The professional exam for conducting insurance brokerage or insurance agency activities will be held on 30 November 2012. Notification on the venue and time of taking the exam will be published later on the website and notice board of the Agency.

NOTE: ONLY APPLICATIONS WITH COMPLETE DOCUMENTATIONS WILL BE ACCEPTED!

You may contact the Insurance Supervision Agency for all additional information at:

Phone: 020 235 564; 0202 513 502

Fax: 020 513-503 Email: agencija@ano.co.me

PRESIDENT OF THE COUNCIL Branko Vujović, m.p.