

Representatives of the Austrian Financial Market Authority (FMA) - Finanzmarktaufsicht in Österreich had a working visit to the Insurance Supervision Agency of Montenegro

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Representatives of the Austrian Financial Market Authority (FMA) - Finanzmarktaufsicht in Österreich, led by Peter Braumüller, the Director of Insurance and Pension Funds Supervision and Chairmen of the International Association of Insurance Supervisors (IAIS), had a 2-day working visit to the Insurance Supervision Agency of Montenegro.

Satisfaction with the present cooperation of Montenegrin and Austrian insurance market regulators was expressed during the visit, and new areas for cooperation that will be intensively implemented in the forthcoming period were defined as well. A special attention was paid to the analysis of trends in the insurance regulation area in the European Union zone and developments on insurance markets. Furthermore, a particular attention was also dedicated to the insurance industry challenges Montenegrin market is yet to face.