





# First International Conference: DEVELOPMENT OF LIFE INSURANCE MARKET: OPPORTUNITIES AND CHALLENGES

Budva, Montenegro, 17-18 October 2012



















# AGENDA OF THE CONFERENCE

DEVELOPMENT IN LIFE INSURANCE MARKET: OPPORTUNITIES AND CHALLENGES

Budva, Montenegro, 17-18 October 2012

### **Hotel Avala & Resorts**

Wednesday 17 October		
Time	Subject	
09:00 - 09:30	Registration of participants	
	Opening Remarks  (Moderator Ms Ivana Šaranović Jovićević , Deputy Director, Insurance Supervision Agency of Montenegro)	
09:30 - 10:00	Mr Branko Vujović, President of the Council, Insurance Supervision Agency of Montenegro	
	Mr Velimir Mijušković, President of the Chamber of Economy of Montenegro	
	Mr Milorad Katnić, Minister of Finance, Government of Montenegro	
	Insurance Core Principles and Policyholder Protection	
	Mr Peter Braumüller, Chair, International Association of Insurance Supervisors (IAIS), Executive Committee	















## Wednesday 17 October cont.

Time	Subject
	New risk profiles and combinations of products in life insurance
10:00- 10:20	Mr Wolfgang Rohrbach, Director of the "WR CONSULT DOO, insurance company for scientific research", Professor at University of AA, Vienna, -SF University, Vienna, - University of WHS, Hungary.
10:20-10:30	Questions /Answers
10:30-10:50	Coffee/tea break

Time	Subject
10: 50- 11:10	Supervisory aspects of life insurance  Mr Peter Baier, Head of section International Policy-Affairs, Technical Assistance, BAFIN
11:10- 11:25	Possibilities of new life insurance products  Mr Zdravko Petrović, Attorney at law and Professor at University "Sigmund Freud" in Vienna
11: 25- 11:45	Experience and challenges in the Austrian life insurance market  Mr Peter Braumüller, Managing Director, Insurance and Pension Supervision,  Austrian Financial Market Authority
11: 45- 12:00	Questions /Answers
12:00-14:00	Lunch break















## Wednesday 17 October cont.

Time	Subject
14: 00- 14:20	The insurance market in Montenegro with review on life insurance  Ms Biljana Pantovic, Director, Insurance Supervision Agency of Montenegro
14: 20- 14:40	Bank Insurance – development factor in life insurance market  Mr Klime Poposki, President, Council of Experts, Insurance Supervision Agency,  Republic of Macedonia
14: 40- 14:50	Business environment in Montenegro : Achievements and perspectives  Ms Bojana Boskovic, Deputy Minister, Ministry of Finance of Montenegro
14: 50- 15:00	Organisation of Insurance Sales at the Bank Counter  Ms Iva Matić, Project Coordinator, Incubis, Croatia
15:00- 15:15	Questions /Answers
15:15	End of session

### **Evening**

20:00	Dinner Hosted by Insurance Supervision Agency of Montenegro and Montenegrin  life insurance companies (GRAWE, LOVĆEN, UNIQA, MERKUR, WIENER and  ATLAS Life)
21:30	Cocktail Party Hotel Astoria, Old Town, Budva (Sponsored by Incubis Croatia)















### Thursday 18 October

Time	Subject
	Risk management in insurance
09: 00- 09:20	Ms Mojca Piskuric, Director of risk management in Triglav Insurance, Ljubljana
	Product innovation of classical life insurance caused by the financial crisis
09: 20- 09:40	Mr Rene Knapp , Group Chief Actuary, UNIQA Group
	Role of insurance companies in the insurance market
00.40.40.00	Mr Dragan Filipović, Authorized Actuary and Director of department for insurance
09:40- 10:00	entities Wiener Staedtische AD
10: 00- 10:20	Coffee/tea break
10: 20 -10:40	Development of life insurance in former Yugoslavia with view on Montenegro  Mr Marko Mikić, President on the Board of Directors Grawe osiguranje AD and member of several management GRAWE companies
10: 40 - 11:00	Life insurance – Necessity or Expense  Mr Ermin Nuhić, President on the Board of Directors Merkur Insurance AD and  Executive Director of Insurance Merkur B&H















### Thursday 18 October cont.

11:00 - 11:25	Questions /Answers
11:25 - 11:50	Closing remarks and end of conference
12:00 -13:30	Lunch
14:00-15:30	Panel of directors from life insurance companies in Montenegro & Bilateral meetings  - Challenges of Sale of Life Insurance in Montenegro  (Moderator Mr Miroslav Alavanja, editor "Moja polisa" TV serial)









